



## MYC IOD Fleet Constitution

On the occasion of its 30<sup>th</sup> Anniversary, Manhattan Yacht Club forms a fleet of International One Designs with this Constitution:

**Section 1. HISTORY** – The IOD Class began racing in 1937. Manhattan Yacht Club began racing in 1987, on the 50<sup>th</sup> Anniversary of the IOD Class. The IOD Class has been around longer than most people and it is our privilege to help perpetuate this Class into the future.

**Section 2. FOUNDING PRINCIPLES** – We endorse and support Cornelius Shields' original principles of: A) controlling costs in order to allow for racing to focus on sailing skill rather than equipment advantage; B) using the fleets to invite sailors to race foster international competition, and rather than shipping boats around the world, inviting sailors to race intra-fleet on hosts' boats.

**Section 3. OWNERSHIP & SEATS** - The MYC Fleet shall consist of IODs privately owned by a Member or group of Members. The right to field an IOD in the MYC Fleet shall be represented in NYSE tradition by the ownership of a SEAT, which shall be purchased from MYC. This Seat will be engraved with the name of the yacht, sail number and owners, and will remain at the Club. By purchasing a Seat, Members endorse these Founding Principles and agree to be bound by this Constitution. Seats may only be sold back to MYC and there shall be a maximum of 12 Seats.

**Section 4. COMMISSIONER** – The Rules for the MYC IOD Fleet shall be established by a Commissioner who shall serve for a period of two years. The Commissioner shall be nominated by MYC and accepted by majority vote of the Seats.

**Section 5. RACING** – The Commissioner shall set the annual racing schedule. Racing shall be Member-only with occasional guests permitted subject to approval by the Commissioner.

**Section 6. MAJOR EVENTS** – In the tradition of the Class, all MYC IODs shall be volunteered for up to three international, national or charitable events each year, and in return our Fleet can expect to be invited to race in other fleets around the world.

**Section 7. ANNUAL MEETING** – The Commissioner shall call an Annual Meeting of the Fleet every February for the purpose of being advised on such matters as the Seats wish.

**Section 8. AMENDMENTS** – Manhattan Yacht Club may from time to time make amendments to this Constitution in an effort to foster, promote and improve the MYC IOD Fleet.

January 1, 2017